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PWYP JOINT UK & EU BOARD MEETING

14:00 GMT 7 December 2023, Online

Attendees

PWYP UK Board Members

Alan Detheridge (AD), Treasurer
Athayde Motta (AM)
Carlo Merla (CM), Chair
Saswati Swetlena, (SS) GC/Board Liaison
Sihem Bouazza (SB)
Susan Hazledine (SH)
Victoria Ibezim-Ohaeri (VO)
Ali Idrissa (AI)

Invitees

Emily Benson (EB), Strategy Consultant
Nick Martlew (NM) Strategy Consultant

Apologies

Elisabeth Caesens (EC), Chair of PWYP EU

Secretariat

Joseph Bardwell, Director of Communications and Campaigns (JB)
Nyree Woolston, Operations Manager (NW)
Rami Hassouna, Director of Finance & Operations (RH)
Stephanie Rochford, Director of Member Engagement (SR)

PWYP MEETING MINUTES

Decisions

- Approval of the PWYP investment policy
- Approval of the trustee recruitment panel's recommendation to appoint four new board members
- Approval of PWYP's 2024 budget, programme of work and fundraising plan

| Action | By who | By when |
|--|--------|-------------|
| Write to confirm appointments of new board members to PWYP board, in coordination with Carlo | SR | 15 December |

Welcome and Introduction

CM welcomed the board. Thereafter the meeting agenda was adopted. The objective of the meeting was to:

- Approve the 2024 budget & annual work plan
- Discuss the new strategy process with the strategy consultants

No conflicts of interest were declared or noted. The board reviewed the actions from the last meeting and confirmed progress made against them. The minutes from the last meeting were accepted and approved.



Strategy update & January 2024 workshop preparations

NM shared that through initial engagement interviews with the PWYP network they heard that there are a number of changes to the context of PWYP's work, these include:

- Energy transition
- Geopolitics
- Rise of authoritarianism
- Less emphasis on transparency
- Funding

Furthermore NM provided an overview of internal strengths and challenges. With this in mind a tentative agenda was shared for the strategy focused governance meeting taking place in January 2024. NM asked the Board to consider:

- What does success look like?
- How to engage with the most challenging questions?
- What are participants' roles?

The board provided comments and feedback, with particular reference on global security, being alert to what's happening in the world and how this impacts our agenda, NM thanked the board for their reflections and will take this forward and consider this as part of the planning for January 2024.

AM raised discussing the conflict in Ukraine and Gaza to the agenda. At COP28 Brazil announced it has joined OPEC plus. AM suggested that we collectively look at these conflicts more profoundly to see the impact this is having on our work. CM thanked AM for his reflections and suggested adding BRICS under the Geopolitics aspect of the agenda.

VO shared that in Nigeria, two prominent conversations have centred on investments and the transformation of energy companies. Environmental accountability emerges as a critical concern, prompting reflection on PWYP's role in fostering environmental accountability.

AI concurred with AM on the significance of the climate of conflict and its implications for the context of PWYP's work.

SB reflected on the diminishing civic space and its repercussions for indigenous communities, stressing the need to factor this into the framework of renewables during the energy transition.

Report from the finance subcommittee

AH provided an overview of the recent Finance Sub-Committee meeting which took place on 15 November. During this meeting financial updates for 2023 and 2024 budget were discussed, which will be presented further in the course of this meeting. The 2024 fundraising plan was also discussed.

AH presented PWYP's investment policy for approval, explaining the purpose and contents to the board. CM moved to accept the investment policy, seconded by AM, all in favour.

Risk Register update

RH presented a risk register for the Board to review. The risk register identifies risks across five categories: governance, operational, financial, external and legal.

Two risks have been upgraded from 'amber' to 'red,' reflecting the current context of significant change. There are clear mitigation plans to manage these risks. Additionally, a new risk has been identified and incorporated into the risk register in the external risks section. Higher-level risks continue to be monitored closely with appropriate risk mitigations in place.



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PWYP EU

RH shared that In November PWYP EU appointed a new staff member to the position of Senior Policy Coordinator. A broader update on fundraising from the EU, and advocacy work happening in relation to the EU, will be shared in the 2024 work plan and fundraising update later in the meeting.

ED recruitment

CM reminded trustees that PWYP has recruited an external agency to undertake the ED recruitment. The application has closed and the recruitment panel has created a shortlist of candidates from the initial long list. A good number of applications were received and we are confident that we have some very good quality candidates. The first and second round of interviews will be undertaken in January with a view to making an offer by the end of that month.

SH thanked RH for his careful review throughout this process so far.

Board recruitment

VO provided an update on the trustee recruitment process. The quality of applications taken through to the short list was very high and all were appointable. The panel recommended that four new trustees be appointed, taking into account funder relationships, experience of networks, experience/understanding of the energy transition, US policy experience and language skills (given that PWYP has a dual language board). The panel also recommended that the board consider setting up a nominations & governance sub-committee to keep a list of prospective board members and to review board performance from time to time.

Board members shared their perspectives that we should consider activist profiles and those with more expertise on energy transition in future recruitments. The board agreed to hold handover meetings with the new board members between now and May when they will officially take on their roles. The new board members will also be in Brussels in January.

The board approved the appointment of the recommended board members.

Review of the 2024 work plan, budget & fundraising

JB presented the 2024 work plan. 2024 will see the final year of implementation of PWYP's Vision 2025 strategy and the Secretariat's 2023-2024 Operational Plan. The 2024 work plan reflects not only the secretariats ambition to deliver on our global goals to be informed, influential, heard and connected; but also to take stock, after more than two decades of the PWYP campaign, on where and how we can deliver impact in 2025 and beyond, given the significant contextual changes driven by the climate crisis and the imperative of the energy transition. This strategic reflection is taking place at a time of significant institutional change, with new leadership anticipated at both the Secretariat and on the board in the course of the year.

The 2024 work plan comprises six milestones, each of which defines a set of key result areas (KRAs) to be achieved by the end of the year (taking into account the results outlined in the operational plan). In 2024, there are two organisational milestones - on Strategy & Leadership and the 2025 Global Assembly; and four departmental milestones - Member Engagement, Comms and Campaigns, Finance & Operations and Development (Fundraising & MEL). Key results for the ME and CC teams are focused on four thematic areas: critical minerals, fossil fuel phase out, gender and civic space.



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RH presented the 2024 budget, outlining budgeted income and expenditure and noted that the budget would see PWYP finish 2024 with its operational reserve intact. He noted that PWYP is budgeting for a deficit in 2024 in order to spend down funds generated from surpluses in previous years.

SR presented the 2024 fundraising plan; an ambitious but achievable target has been set for 2024, with specific funders identified and specific fundable work streams earmarked for relevant funding opportunities.

SH raised a question about striking a balance between business as usual and more ambitious plans, as well as how we are articulating our milestones at the Secretariat versus the work of our members.

SB asked a question about the world bank funding and how this is working.

JB clarified that our funding from the World Bank is via the Extractives Global Programmatic Support (EGPS) Multi-Donor Trust Fund which is focused on EITI implementation. NRG1 and PWYP are the only civil society grantees currently, despite years of advocacy for more funding to civil society.

The Board approved the work plan, budget and fundraising plan for 2024.

AOB & Closing

There being no other business the meeting was adjourned.

The meeting closed at 16.30.